

B116 ONE CENT OF THE GST

Port Moody

WHEREAS senior government revenues are directly tied to the economy, their contribution to Canada's total tax burden continues to increase as the economy grows, to the point where an all-time high of 92 cents out of every tax dollar is now benefiting senior levels of government, and local governments' share of Canada's total tax burden continues to diminish;

AND WHEREAS the City of Toronto's One Cent of the GST Now! proposal is not a new tax and is simply a re-distribution of revenues from an existing tax:

THEREFORE BE IT RESOLVED that the federal government be asked to return to local governments one cent out of every six cents collected through the Canadian Goods and Services Tax (GST).

ENDORSED